

**Money Follows Cooperation  
Agreement**


**between the Research Council of Norway (RCN)  
and the Korea Institute of Energy Technology Evaluation and Planning (KETEP)**

1. The Research Council of Norway is a national strategic and funding agency for basic and industry-oriented research. It administers a wide range of schemes, including funding activities for research projects and network-building.
2. The Korea Institute of Energy Technology Evaluation and Planning (KETEP) is an energy R&D funding agency under Ministry of Trade, Industry and Energy which undertakes roles in planning, evaluating, and managing national energy R&D projects.
3. To develop international opportunities, the Research Council of Norway and the Korea Institute of Energy Technology Evaluation and Planning (hereafter referred to as the parties) recognise that support for international collaborative research is critical for achieving their respective aims. Facilitating this collaboration, their respective research communities require simple mechanisms to fund collaborative research projects that avoid double jeopardy and that do not involve a significantly greater administrative burden than obtaining funding from national schemes. The principle of Money follows Cooperation (MFC) calls for opening, under certain conditions, the national funding programmes for applicants from other countries, and thus strengthening cross-border cooperation.
4. Therefore, the parties agree to reciprocally open their national research project funding schemes to collaborative proposals involving researchers from the other country. The Money Follows Cooperation principle can be applied if the foreign sub-project adds a significant value to the overall project. The leadership and the majority of the budget remain in the country where the project application is submitted.
5. This agreement serves to simplify the process of applying for funding for collaborative research, by allowing collaborative projects to be funded through normal national procedures. Funding decisions on the proposals will be made according to the normal procedure of the party from which funding is sought. Where appropriate, the parties will seek to involve international academics in the peer review process.
6. Monitoring and evaluation of research grants will take place according to the normal procedures of the funding party, but the parties will make the results of any evaluation available to each other in a suitable way if desired.
7. The parties reserve the right to exclude specific schemes from this agreement if they deem necessary, but the spirit of this agreement is that such exclusions should be rare and only used where there is a compelling strategic case.
8. This agreement applies within international joint R&D program, and the scope of cooperation under this agreement is Renewable Energy, Energy Efficiency, Smartgrid, Energy Storage System and other areas mutually decided upon by the parties.
9. Project call information which the other countries are able to participate will be shared until the cooperative system between the parties stabilizes.

10. The international collaborators will be eligible to claim for costs up to 40% of the total research grant. Researchers therefore need to apply only to one party for funding to cover the cost of the entire international collaboration.
11. The Research Council of Norway covers the following costs of the Korean project partner/international collaborator(s), according to its applicable regulations:
  - Salaries and social security contribution based on the organisation wage scale
  - Research costs (consumable, travel costs, computing time and data, direct costs of infrastructure use)The following costs are not covered by the Research Council of Norway:
  - Equipment
12. The Korea Institute of Energy Technology Evaluation and Planning covers the following costs of the Norwegian project partner/international collaborator(s), according to its applicable regulations:
  - Salaries and social security contribution based on the organization wage scale.
  - Research costs (consumable, travel costs, computing time and data, material costs)The following costs are not covered by the Korea Institute of Energy Technology Evaluation and Planning
  - Equipment
13. As with its normal practice, each party will pay its grant in full to the institution of its national applicant, and this institution shall then be responsible for disbursing funds to the international collaborator(s). The national applicant is responsible for the whole project budget, also for the money spent abroad.
14. The ambition of this arrangement is to achieve a balanced flow of research funds between the two countries, so that neither of the research communities served by the parties are financially disadvantaged by the scheme. The flow of money between the two countries will be monitored by the parties and this agreement will be subject to review in 5 years' time. If it proves that one party has been regularly disadvantaged by the scheme, then mechanisms for recovery of costs may be discussed and implemented by the partners.
15. The agreement enters into force with the signature of both organisations involved.

**The Research Council of Norway**

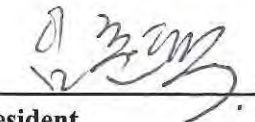
Date: November 5, 2019

Signature: 

Position: Chief Executive

**The Korea Institute of Energy  
Technology Evaluation and Planning**

Date: November 5, 2019

Signature: 

Position: President